

**Market today: Disputed at resistance level**

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- Market continued to maintain the recovery span but VN-Index still could not break out of the gap of 1,062 – 1,073 points.
- With the second weak demand movement in the Gap area, down 1,062 – 1,073 points of VN-Index, market saw pressure from this resistance area. It's expected that market will step back in the next trading session to re-test supply and demand at low level.

Thanks to global market's recovery as well as the support signal from the previous session, Vietnam stock market also opened in green. However, the movement in the session was somewhat out of breath after recording a new high and having a strong struggle in the afternoon session. VN-Index went up 12.08 points (+1.15%) and closed at 1,063.66 points. Liquidity increased slightly with 466.5 million shares matched on HOSE.

VN30 group also had quite similar movements and ended the session up 1.13%. Up to 23 gainers like VIC (+4.3%), MSN (+3.8%), VRE (+3.6%), VNM (+3.2%), KDH (+2.7%) ... On the other side, there were only 5 losers, namely STB (-2.5%), HPG (-2.1%), SSI (-1.1%), POW (-0.4%) and GAS (-0.4%).

With the market's recovery still being maintained, many industry groups still remained in green and gainers also outnumbered losers. However, Steel, Retail, Fertilizer, Oil and Gas, etc showed sign of breathless. By contrast, Food Production, Real Estate, Real estate, Mining group outperformed.

Foreign investors turned to a slight net selling on HOSE, with a value of VND 30 billion. Focusing on HPG (-158.8 billion), VHM (-73.2 billion), DXG (-49 billion), GEX (-16.6 billion), KBC (-15.9 billion)... Conversely, they bought a lot at VNM (+124.8 billion), VND (+36.4 billion), MSN (+33.5 billion), CTG (+32.8 billion), FUEVFNVD (+24.2 billion). ...

*Market continued to maintain the recovery span, but VN-Index still could not break out the gap of 1,062 – 1,073 points. Liquidity increased compared to the previous session but remained at a relatively low level, and in the meantime, the price chart formed a Star indecisive candle, showing that the support cash flow is still generally cautious, especially when the market rallies. With the second weak demand move at the Gap area, down 1,062 – 1,073 points of VN-Index, market saw pressure from this resistance area. It's expected that market will step back in the next session to re-test supply and demand at low prices. Therefore, investors should limit new purchases, observe, and avoid the risk of weakness from the resistance zone. At the same time, it is advisable to consider taking profits from short-term positions and structuring the portfolio in the direction of minimizing risk.*

**Analyst Pin-board**

**KDH – Business results are forecasted to lack the growth drivers**

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**“Disputed at  
resistance  
level”**

**Technical Analyst Recommendations**

Although it closed with gains, today's trading movements showed the cautiousness of the demand at high prices. Therefore, the market is likely to continue to step back and retest the support signal in the next session. The nearest support zone is around 1,045-1,050 points of VN-Index. Therefore, Investors should slow down to observe the support signal in the next session.



## VIETNAM

Time	Event
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/10/2022	Expiry date of VN30F2210 futures contract
20/10/2022	Deadline for publication of financial statements Q3/2022
29/10/2022	Announcement of Vietnam's economic data
30/10/2022	Deadline for publication of financial statements Q3/2022 (If Financial statements of the parent company/consolidation/general)
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND

## WORLDWIDE

Time	Country	Event
04/10/2022	<b>U.S</b>	<b>JOLTS Job Openings</b>
05/10/2022	U.S	OPEC-JMMC Meeting
05/10/2022	U.S	EIA crude oil Inventories
06/10/2022	U.S	Natural gas storage
07/10/2022	U.S	Unemployment Rate
13/10/2022	U.S	Annoucement of Inflation Rate YoY & FOMC Meeting Minutes
13/10/2022	U.S	EIA crude oil Inventories & Natural gas storage
14/10/2022	China	Inflation Rate YoY
14/10/2022	U.S	Retail sales announcement
15/10/2022	U.S	Treasury Currency Report
17/10/2022	China	GDP q/y announcement
19/10/2022	U.K	Inflation Rate YoY
19/10/2022	U.S	EIA crude oil Inventories
20/10/2022	China	Loan Prime Rate
20/10/2022	U.S	Natural gas storage
21/10/2022	Japan	Inflation Rate YoY
26/10/2022	U.S	EIA crude oil Inventories
27/10/2022	Europe	ECB Interest Rate Decision
27/10/2022	U.S	Advance GDP q/q

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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